Lands Department issues nine pre-sale consents in second quarter of 2023

The Lands Department (LandsD) announced today (July 6) that six pre-sale consents for residential developments involving 2 949 residential units and three pre-sale consents for non-residential developments were issued in the second guarter of 2023.

The six pre-sale consents are for residential developments (all being phased developments) to be completed in 2025. Details are as follows:

Expected year of completion for the developments	Developments
2025	 One phase each of two developments in Kai Tak (1 162 units) One phase of a development in Yau Tong (228 units) One phase of a development in Tuen Mun (534 units) Two phases of a development in Yuen Long (1 025 units)

The LandsD also issued three pre-sale consents for non-residential developments in the second quarter. In addition, three consents to assign were issued, involving a total of 2 748 residential units in three phased developments in Wong Chuk Hang, Tuen Mun and Cheung Sha Wan.

As at June 30, 2023, 44 applications for pre-sale consent for residential developments involving 21 840 residential units were being processed. Details are as follows:

COMPLATION TAC THA		No. of residential units involved
2023	3	169
2024	13	4 762
2025	21	11 415
2026	7	5 494

In addition, three applications for pre-sale consent for non-residential developments were being processed.

Members of the public can obtain up-to-date information on consents issued for the past quarter and cases pending approval as at June 30, 2023,

by visiting the LandsD's website (<u>www.landsd.gov.hk</u>).

Intending purchasers are advised to study carefully the details of the development and the sale procedures, through information available from public advertisements, sales brochures and price lists released by the developer, before making a deposit for purchase. The sales brochure for a development also contains a summary of the provisions of the Deed of Mutual Covenant, including information on the common parts, the number of undivided shares assigned to each unit, the term of years for which the manager is appointed, the basis on which the management expenses are shared among the owners of the units, as well as a summary of the provisions of the government land grant, which intending purchasers are recommended to read carefully.