

Lands Department issues four pre-sale consents in second quarter of 2024

The Lands Department (LandsD) announced today (July 5) that four pre-sale consents for residential developments involving 2 142 residential units were issued in the second quarter of 2024.

Details of the above residential developments (two of which being phased developments) with pre-sale consents issued are as follows:

Expected year of completion	Developments
2024	• One development in Happy Valley (123 units)
2025	• Two phases of a development in Tuen Mun (1 323 units) • One phase of a development in Fanling (696 units)

The LandsD also issued one consent to assign in the second quarter, involving 1 658 residential units in one phased development in Tuen Mun.

As at June 30, 2024, 30 applications for pre-sale consent for residential developments involving 13 578 residential units were being processed. Details are as follows:

Expected year of completion	No. of applications	No. of residential units involved
2024	6	308
2025	8	3 899
2026	9	5 656
2027	7	3 715

In addition, two applications for consent to assign involving 332 residential units and one non-residential unit respectively, as well as three applications for pre-sale consent for non-residential developments, were being processed.

Members of the public can obtain up-to-date information on consents issued for the past quarter and cases pending approval by visiting the LandsD website (www.landsd.gov.hk).

Intending purchasers are advised to study carefully the details of the development and the sale procedures, through information available from public advertisements, sales brochures and price lists released by the

developer, before making a deposit for purchase. The sales brochure for a development also contains a summary of the provisions of the Deed of Mutual Covenant, including information on the common parts, the number of undivided shares assigned to each unit, the term of years for which the manager is appointed, the basis on which the management expenses are shared among the owners of the units, as well as a summary of the provisions of the government land grant, which intending purchasers are recommended to read carefully.