

Lands Department issues five pre-sale consents in first quarter of 2024

The Lands Department (LandsD) announced today (April 8) that four pre-sale consents for residential developments involving 1 365 residential units and one pre-sale consent for non-residential development were issued in the first quarter of 2024.

Details of the above residential developments (two of which being phased developments) with pre-sale consents issued are as follows:

Expected year of completion	Developments
2025	<ul style="list-style-type: none">• One development in Sham Shui Po (198 units)• One phase of a development in Tseung Kwan O (650 units)
2026	<ul style="list-style-type: none">• One phase of a development in Tai Po (403 units)• One development in Tai Hang (114 units)

The LandsD also issued one pre-sale consent for non-residential development in the first quarter. In addition, three consents to assign were issued, involving a total of 976 residential units in two phased developments in Tai Po and Tuen Mun respectively, as well as the hotel portion of a development in Kai Tak.

As at March 31, 2024, 25 applications for pre-sale consent for residential developments involving 14 019 residential units were being processed. Details are as follows:

Expected year of completion	No. of applications	No. of residential units involved
2024	7	431
2025	10	5 918
2026	7	7 213
2027	1	457

In addition, one application for consent to assign involving 1 658 residential units and two applications for pre-sale consent for non-residential developments were being processed.

Members of the public can obtain up-to-date information on consents issued for the past quarter and cases pending approval by visiting the LandsD website (www.landso.gov.hk).

Intending purchasers are advised to study carefully the details of the development and the sale procedures, through information available from public advertisements, sales brochures and price lists released by the developer, before making a deposit for purchase. The sales brochure for a development also contains a summary of the provisions of the Deed of Mutual Covenant, including information on the common parts, the number of undivided shares assigned to each unit, the term of years for which the manager is appointed, the basis on which the management expenses are shared among the owners of the units, as well as a summary of the provisions of the government land grant, which intending purchasers are recommended to read carefully.