

Lands Department issues eight pre-sale consents in second quarter of 2021

The Lands Department (LandsD) issued six pre-sale consents for residential developments and two pre-sale consents for non-residential developments in the second quarter of 2021.

The six pre-sale consents for six residential developments (of which three are phased developments) involve a total of 3 486 residential units. Two developments in Wong Chuk Hang and Kai Tak, comprising a total of 1 101 residential units, are expected to be completed in 2022. Four developments in Kai Tak, Mong Kok, Sha Tin and Tuen Mun, comprising a total of 2 385 residential units, are expected to be completed in 2023.

The department also issued two pre-sale consents for non-residential developments in the second quarter. In addition, three consents to assign were issued, involving a total of 776 residential units in a phased development in Tuen Mun and two phases of a development in Lantau Island.

As at the end of June 2021, 23 applications for pre-sale consent for residential developments were being processed. They involve a total of 12 639 residential units. Details are set out as follows:

No. of applications	Year in which developments are expected to be completed	No. of residential units involved
1	2021	2
10	2022	6 945
10	2023	4 856
2	2024	836

In addition, six applications for consent to assign involving a total of 4 238 residential units and four applications for pre-sale consent for non-residential developments were being processed.

Members of the public can obtain up-to-date information on consents issued for the past quarter and cases pending approval as at the end of June 2021 by visiting the LandsD's website (www.landso.gov.hk).

Intending purchasers are advised to study carefully the details of the development and the sale procedures, through information available from public advertisements, sales brochures and price lists released by the developer, before making a deposit for purchase. The sales brochure for a development also contains a summary of the provisions of the Deed of Mutual Covenant, including information on the common parts, the number of undivided shares assigned to each unit, the term of years for which the manager is

appointed, the basis on which the management expenses are shared among the owners of the units, as well as a summary of the provisions of the government land grant, which intending purchasers are recommended to read carefully.