<u>Lands Department issues 15 pre-sale</u> <u>consents in fourth quarter of 2024</u>

The Lands Department (LandsD) announced today (January 7) that 15 presale consents for residential developments involving 8 114 residential units were issued in the fourth quarter of 2024.

Details of the above residential developments (13 of which are phased developments) with pre-sale consents issued are as follows:

Expected year of completion	Developments	
2024	 Three phases of a development in Kowloon Tong (133 units) 	
2025	• One phase each of two developments in Kai Tak (627 units)	
2026	 Two phases of a development in Tai Po (1 247 units) Two phases of a development in Wong Chuk Hang (825 units) 	
2027	 One phase each of two developments in Kai Tak (1 007 units) One development in Fanling (765 units) Two phases of a development in Tseung Kwan 0 (2 550 units) One development in Sai Kung (960 units) 	

The LandsD also issued two consents to assign in the fourth quarter, involving a total of 1 725 residential units in two phased developments in Yuen Long and Tai Wo Ping respectively.

Taking into account the pre-sale consents issued in the first three quarters in 2024, the LandsD issued a total of 26 pre-sale consents for residential developments involving 11 834 residential units in 2024.

As at December 31, 2024, 19 applications for pre-sale consent for residential developments involving 8 527 residential units were being processed. Details are as follows:

Expected year of completion	INA AT 20011C2T100C	No. of residential units involved
2025	4	2 442
2026	6	2 481
2027	9	3 604

In addition, 10 applications for consent to assign involving 3 967 residential units and three non-residential units respectively as well as three applications for pre-sale consent for non-residential developments were being processed.

Members of the public can obtain up-to-date information on consents issued for the past quarter and cases pending approval by visiting the LandsD website (www.landsd.gov.hk).

Intending purchasers are advised to study carefully the details of the development and the sale procedures, through information available from public advertisements, sales brochures and price lists released by the developer, before making a deposit for purchase. The sales brochure for a development also contains a summary of the provisions of the Deed of Mutual Covenant, including information on the common parts, the number of undivided shares assigned to each unit, the term of years for which the manager is appointed, the basis on which the management expenses are shared among the owners of the units, as well as a summary of the provisions of the government land grant, which intending purchasers are recommended to read carefully.