

Lands Department issues 13 pre-sale consents in third quarter of 2023

The Lands Department (LandsD) announced today (October 6) that 13 pre-sale consents for residential developments involving 8 993 residential units were issued in the third quarter of 2023.

The 13 pre-sale consents are for residential developments (of which five are phased developments) to be completed from 2024 to 2026. Details are as follows:

Expected year of completion	Developments
2024	<ul style="list-style-type: none">• One development in Tuen Mun (693 units)• Four phases of a development in Kai Tak (2 060 units)• One phase of a development in Yuen Long (1 393 units)
2025	<ul style="list-style-type: none">• One phase of a development in Yau Tong (658 units)• One development in Kwun Tong (422 units)• One phase of a development in Tuen Mun (769 units)• Two phases of a development in Tseung Kwan O (1 335 units)
2026	<ul style="list-style-type: none">• One development in Kwun Tong (1 403 units)• One development in To Kwa Wan (260 units)

As at September 30, 2023, 35 applications for pre-sale consent for residential developments involving 14 845 residential units were being processed. Details are as follows:

Expected year of completion	No. of applications	No. of residential units involved
2023	1	82
2024	8	328
2025	21	10 604
2026	5	3 831

In addition, one application for consent to assign involving 400 residential units and two applications for pre-sale consent for non-residential developments were being processed.

Members of the public can obtain up-to-date information on consents

issued for the past quarter and cases pending approval by visiting the LandsD's website (www.landsd.gov.hk).

Intending purchasers are advised to study carefully the details of the development and the sale procedures, through information available from public advertisements, sales brochures and price lists released by the developer, before making a deposit for purchase. The sales brochure for a development also contains a summary of the provisions of the Deed of Mutual Covenant, including information on the common parts, the number of undivided shares assigned to each unit, the term of years for which the manager is appointed, the basis on which the management expenses are shared among the owners of the units, as well as a summary of the provisions of the government land grant, which intending purchasers are recommended to read carefully.