

Lands Department issues 12 pre-sale consents in fourth quarter of 2023

The Lands Department (LandsD) announced today (January 5) that 12 pre-sale consents for residential developments involving 5 285 residential units were issued in the fourth quarter of 2023.

Details of the above residential developments (three of which being phased developments) with pre-sale consents issued are as follows:

Expected year of completion	Developments
2024	<ul style="list-style-type: none">• One development in Yuen Long (300 units)• One development in Mid-Levels West (7 units)
2025	<ul style="list-style-type: none">• Three phases of a development in Kai Tak (1 305 units)• One development in Kwun Tong (807 units)• Two developments in Yuen Long (676 units)• Two phases of a development in Ho Man Tin (990 units)• One phase of a development in Wong Chuk Hang (642 units)
2026	<ul style="list-style-type: none">• Another phase of the development in Wong Chuk Hang (558 units)

Taking into account the pre-sale consents issued in the first three quarters in 2023, the LandsD issued a total of 39 pre-sale consents for residential developments involving 21 258 residential units in 2023.

As at December 31, 2023, 23 applications for pre-sale consent for residential developments involving 10 345 residential units were being processed. Details are as follows:

Expected year of completion	No. of applications	No. of residential units involved
2024	6	296
2025	11	6 070
2026	6	3 979

In addition, three applications for consent to assign involving 976 residential units and one non-residential unit as well as three applications for pre-sale consent for non-residential developments were being processed.

Members of the public can obtain up-to-date information on consents issued for the past quarter and cases pending approval by visiting the LandsD's website (www.landsd.gov.hk).

Intending purchasers are advised to study carefully the details of the development and the sale procedures, through information available from public advertisements, sales brochures and price lists released by the developer, before making a deposit for purchase. The sales brochure for a development also contains a summary of the provisions of the Deed of Mutual Covenant, including information on the common parts, the number of undivided shares assigned to each unit, the term of years for which the manager is appointed, the basis on which the management expenses are shared among the owners of the units, as well as a summary of the provisions of the government land grant, which intending purchasers are recommended to read carefully.