

Lands Department issues 10 pre-sale consents in third quarter of 2021

The Lands Department (LandsD) issued eight pre-sale consents for residential developments and two pre-sale consents for non-residential developments in the third quarter of 2021.

The eight pre-sale consents for eight residential developments (of which three are phased developments) involve a total of 5 809 residential units. Five developments in Ap Lei Chau, Kai Tak, Tsing Yi, Tseung Kwan O and Yuen Long, comprising a total of 3 799 residential units, are expected to be completed in 2022. Three developments in Wong Chuk Hang, Kowloon Tong and Sha Tin, comprising a total of 2 010 residential units, are expected to be completed in 2023.

The department also issued two pre-sale consents for non-residential developments in the third quarter. In addition, one consent to assign was issued, involving 699 residential units in a phased development in Yuen Long.

As at the end of September 2021, 21 applications for pre-sale consent for residential developments were being processed. They involve a total of 9 284 residential units. Details are set out as follows:

No. of applications	Year in which developments are expected to be completed	No. of residential units involved
1	2021	2
6	2022	2 338
10	2023	5 405
4	2024	1 539

In addition, seven applications for consent to assign involving a total of 4 546 residential units and two applications for pre-sale consent for non-residential developments were being processed.

Members of the public can obtain up-to-date information on consents issued for the past quarter and cases pending approval as at the end of September 2021 by visiting the LandsD website (www.landso.gov.hk).

Intending purchasers are advised to study carefully the details of the development and the sale procedures, through information available from public advertisements, sales brochures and price lists released by the developer, before making a deposit for purchase. The sales brochure for a development also contains a summary of the provisions of the Deed of Mutual Covenant, including information on the common parts, the number of undivided

shares assigned to each unit, the term of years for which the manager is appointed, the basis on which the management expenses are shared among the owners of the units, as well as a summary of the provisions of the government land grant, which intending purchasers are recommended to read carefully.