<u>Land Registry releases statistics for</u> 2023

The Land Registry today (January 4) released its statistics for 2023.

Land registration

- * The number of sale and purchase agreements for all building units received for registration for 2023 was 58 035 (-2.7 per cent compared with 2022 and -39.6 per cent compared with 2021).
- * The total consideration for these agreements for 2023 was \$477.90 billion (-13.8 per cent compared with 2022 and -47.9 per cent compared with 2021).
- * The number of assignments of building units for 2023 was 86 444 (\pm 0.5 per cent compared with 2022 but \pm 26.4 per cent compared with 2021).
- * The total consideration for these assignments for 2023 was \$589.83 billion (-14.7 per cent compared with 2022 and -36.2 per cent compared with 2021).

Land search

* The number of searches of land registers made by the public for 2023 was 4 584 491 (-6.0 per cent compared with 2022 and -20.8 per cent compared with 2021).