

# Labour launches New Deal to fix the housing crisis

Labour

Leader Jeremy Corbyn and Shadow Secretary of State for Housing John Healey will today (Monday 5 June 2017) launch 'Labour's New Deal on Housing' – the party's long-term plan to fix the housing crisis. They will promise to give priority to those let down most by failings in the housing market and in Conservative housing policy.

Setting

out more detail on the Party's plans to deal with the country's housing crisis and build at least a million new homes, the published plan will include:

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A New Deal for first-time buyers on ordinary incomes, including 100,000 new discounted FirstBuy Homes, a two year stamp duty holiday for first-time buyers, and an extension and re-focusing of Help to Buy so that it is only for first-time buyers;

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A New Deal for those 1.2 million on council waiting lists with a huge increase in affordable housebuilding to be building 100,000 genuinely affordable homes a year by 2022, including the biggest council housing programme in over 30 years;

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A New Deal for private renters with a consumer rights revolution including three-year tenancies with an inflation cap on rent rises and new minimum property standards.

Labour

will also criticise Conservative Ministers for "seven years of failure" on housing, and highlight that since 2010 we have seen:

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Housebuilding at the lowest level under any political party in peacetime since the 1920s;

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The lowest level of new affordable housebuilding in 24 years;

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Almost 200,000 fewer  
home-owners, with 900,000 fewer under 45s owning their own home;

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Rents rising faster than  
incomes for many;

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More families forced into  
temporary accommodation, with 120,000 children spending last Christmas  
without  
a home of their own; and

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Rough sleeping homelessness  
more than doubled.

**Jeremy  
Corbyn, Leader of the Labour Party, said:**

“A  
Labour government will start on fixing the housing crisis immediately. High  
prices, excessive rents and the chronic lack of affordable housing are  
ruining  
the lives of young people, families and aspiring homeowners.

“As  
part of our massive housebuilding commitment, Labour will ensure 100,000  
FirstBuy Homes are available at discounted rates to local first time buyers.  
This will transform the housing market and put the needs of younger house  
buyers and local workers first.

“Labour  
will usher in a new era in council housebuilding to build more council homes  
than at any time for over 30 years so that the broken market is fixed to  
provide homes for the many, not investment opportunities for a wealthy few.”

**John  
Healey, Labour’s Shadow Secretary of State for Housing, said:**

“After  
seven years of failure, the Conservatives have no plan to fix the housing  
crisis and Theresa May only offers more of the same. Labour offers a New Deal  
on housing between the people of this country and a new government. It is a  
bold, long-term plan for housing to help those being let down most by a  
broken  
housing market and failing Conservative policy – young first-time buyers,  
private renters and people needing new social rented homes.

“Our  
first Labour housing priority will be help for young first-time buyers. Under  
the last Labour government, a million more families became home-owners but

now

the Tories are failing first-time buyers on middle incomes. Under the Conservatives since 2010 homeownership has fallen by 200,000 with younger families on ordinary incomes the hardest hit.

“Labour’s

new FirstBuy Homes will give aspiring first-time buyers on ordinary wages who’ve been failed for the last seven years hope that things can change.

“After

seven years of failure, a Labour government will shift the housing market decisively towards first-time buyers on ordinary incomes.”

**Ends**

**Notes to  
editors**

· ‘Labour’s New Deal on housing’  
will be launched today (Monday) by Jeremy Corbyn and John Healey.

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More than two-thirds of people  
now believe there’s a housing crisis, and Labour has a strong lead as the  
best

Party to handle the housing crisis:

[[https://d25d2506sfb94s.cloudfront.net/cumulus\\_uploads/document/mdbxkz6bif/YG%20Trackers%20-%20Best%20Party%20n%20Issues.pdf](https://d25d2506sfb94s.cloudfront.net/cumulus_uploads/document/mdbxkz6bif/YG%20Trackers%20-%20Best%20Party%20n%20Issues.pdf)]