

Labour calls on Government to guarantee £730m funding for offshore wind & other renewable technologies – Rebecca Long Bailey

Rebecca Long Bailey MP, Labour's Shadow Secretary for Business, Energy and Industrial Strategy, commenting on the drop in offshore wind prices, said:

"Offshore wind has become one of the lowest cost options for delivering large-scale, low-carbon power. It already has sufficient capacity to supply electricity to the whole of London, Manchester and Birmingham and its price has come down by over 50 per cent in the last two years.

"But instead of seizing this opportunity, the Conservatives have not been clear that they are going to fulfil their promise to allocate £730 million to offshore wind and other renewable technologies. This risks hurting consumers who are facing sky rocketing energy prices and weakens our capacity to tackle climate change, which is even more urgent in the wake of devastating hurricanes, floods and mud slides which have affected millions of people.

"Labour calls on the Government to guarantee the allocation of the full £730 million funding. The next Labour government will ensure that 60 per cent of the UK's energy comes from zero-carbon renewable sources by 2030, including offshore wind. This will enable us to meet our responsibilities to tackle climate change, while creating jobs and investment in communities across the UK."