

Korea-based AI investment solution company upgrades its Hong Kong office to regional headquarters

Invest Hong Kong announced today (March 14) that it has supported a Korea-based artificial intelligence (AI) investment solution company, Qraft Technologies, to upgrade its regional office in Hong Kong to a regional headquarters, leveraging the city's robust financial system as the base to expand globally.

The Associate Director-General of Investment Promotion, Mr Charles Ng, said, "We're happy to see the upgrade of Qraft Technologies in Hong Kong. It shows the company's ambition in expanding its business globally via Hong Kong, as well as its confidence in the city's fast-growing fintech ecosystem."

Qraft Technologies set up its regional office in Hong Kong in 2021, offering AI-based investment solutions for asset managers. According to its Chief Operating Officer and Asia Pacific Chief Executive Officer, Mr Francis Geeseok Oh, Hong Kong is the ideal place when the company is looking for a regional base for its global expansion.

He explained, "The city's robust financial system, shaped by a century-long history of providing financial services to the world and coupled with well-established infrastructure, makes it an excellent choice to swiftly identify market opportunities."

He added, "The calibre of professionals available in Hong Kong surpasses that in many other jurisdictions. For an AI investment solution company like Qraft, it is paramount that we cultivate a best-in-class talent pool within the industry."

Qraft Technologies actively drives and makes critical business development decisions across its global presence from its Hong Kong office, according to Mr Oh. He said, "We plan to strengthen our team in Hong Kong and explore the possibility of establishing an additional subsidiary either in Europe or the Middle East."

For more information about Qraft Technologies, please visit graftec.com/.