

Key statistics on operating characteristics of import/export, wholesale and retail trades, and accommodation and food services sectors in 2022

According to the results of the 2022 Annual Survey of Economic Activities – Import/Export, Wholesale and Retail Trades, and Accommodation and Food Services Sectors released today (November 30) by the Census and Statistics Department (C&SD), total receipts (i.e. sales and other receipts) of the import/export, wholesale and retail trades, and accommodation and food services sectors amounted to \$5,245.5 billion in 2022, representing a decrease of 5.2% compared with 2021; on a per establishment basis, total receipts decreased by 8.0% compared with 2021 to \$34.9 million in 2022.

Operating expenses, cost of goods sold and compensation of employees of the above sectors altogether amounted to \$4,803.9 billion in 2022, representing a decrease of 6.3% compared with 2021; on a per establishment basis, they altogether decreased by 9.1% compared with 2021 to \$31.9 million in 2022.

Gross surplus of the sectors, which is equal to total receipts less operating expenses, cost of goods sold and compensation of employees, increased by 9.3% over 2021 to \$441.6 billion in 2022; on a per establishment basis, gross surplus was \$2.9 million in 2022, which increased by 6.1% over 2021. For all these sectors taken together, gross surplus accounted for 8.4% of total receipts in 2022, up by 1.1 percentage points compared with 2021.

Industry value added of the sectors, which is a measure of their total contribution to Hong Kong's Gross Domestic Product, decreased by 4.0% compared with 2021 to \$590.9 billion in 2022; on a per establishment basis, industry value added was \$3.9 million in 2022, representing a decrease of 6.8% compared with 2021.

According to the survey results, it was estimated that the aforementioned sectors comprised some 150 400 establishments and engaged about 931 400 persons, or an average of 6.2 persons per establishment, in 2022.

In the import/export trade, total receipts amounted to \$4,352.8 billion while operating expenses, cost of goods sold and compensation of employees totalled \$3,952.0 billion in 2022. Gross surplus increased from \$371.3 billion in 2021 to \$400.8 billion in 2022, accounting for 9.2% of total receipts in 2022. Industry value added decreased by 4.4% compared with 2021 to \$468.4 billion.

In the wholesale trade, total receipts amounted to \$292.4 billion while operating expenses, cost of goods sold and compensation of employees totalled \$285.8 billion in 2022. Gross surplus decreased from \$8.6 billion in 2021 to \$6.6 billion in 2022, accounting for 2.3% of total receipts in 2022. Industry value added decreased by 7.4% compared with 2021 to \$20.2 billion.

In the retail trade, total receipts amounted to \$452.6 billion while operating expenses, cost of goods sold and compensation of employees totalled \$425.6 billion in 2022. Gross surplus increased from \$19.9 billion in 2021 to \$27.0 billion in 2022, accounting for 6.0% of total receipts in 2022. Industry value added was \$54.5 billion in 2022, similar to that in 2021.

In the accommodation services sector which covers hotels, guesthouses, boarding houses and other establishments providing short term accommodation, total receipts amounted to \$30.2 billion while operating expenses, cost of goods sold and compensation of employees totalled \$27.0 billion in 2022. Gross surplus increased from \$0.2 billion in 2021 to \$3.2 billion in 2022, accounting for 10.7% of total receipts in 2022. Industry value added increased by 13.7% over 2021 to \$12.5 billion.

In the food services sector which mainly covers restaurants, total receipts amounted to \$117.4 billion while operating expenses, cost of goods sold and compensation of employees totalled \$113.5 billion in 2022. Gross surplus increased from \$3.8 billion in 2021 to \$3.9 billion in 2022, accounting for 3.3% of total receipts in 2022. Industry value added decreased by 6.8% compared with 2021 to \$35.3 billion.

Selected statistics for the import/export, wholesale and retail trades, and accommodation and food services sectors in 2021 and 2022 are shown in the attached table.

More detailed survey results on the import/export, wholesale and retail trades, and accommodation and food services sectors will be given in the reports "Key Statistics on Business Performance and Operating Characteristics of the Import/Export, Wholesale and Retail Trades Sectors in 2022" and "Key Statistics on Business Performance and Operating Characteristics of the Accommodation and Food Services Sectors in 2022". Users can browse and download these reports at the website of the C&SD as from end-December 2023. www.censtatd.gov.hk/en/EIndexbySubject.html?pcode=B1080014&scode=550
www.censtatd.gov.hk/en/EIndexbySubject.html?pcode=B1080016&scode=540

For enquiries about the key statistics on business performance and operating characteristics of the import/export, wholesale and retail trades, and accommodation and food services sectors, please contact the Distribution Services Statistics Section of the C&SD (Tel.: 3903 7399; Email: asw@censtatd.gov.hk).