

Key statistics on business performance and operating characteristics of the transportation, storage and courier services sector in 2022

According to the results of the 2022 Annual Survey of Economic Activities – Transportation, Storage and Courier Services Sector released today (November 29) by the Census and Statistics Department (C&SD), total receipts (comprising business receipts and other income) of the transportation, storage and courier services sector amounted to \$763.1 billion in 2022, representing an increase of 5.0% compared with 2021; on a per establishment basis, total receipts increased by 3.2% compared with 2021 to \$28.1 million in 2022.

Operating expenses and compensation of employees of this sector altogether amounted to \$605.6 billion in 2022, representing an increase of 3.1% compared with 2021; on a per establishment basis, they increased by 1.3% compared with 2021 to \$22.3 million in 2022.

Gross surplus of the sector, which is equal to total receipts less operating expenses and compensation of employees, increased by 12.9% compared with 2021 to \$157.5 billion in 2022; on a per establishment basis, gross surplus increased from \$5.2 million in 2021 to \$5.8 million in 2022. Gross surplus accounted for 20.6% of total receipts of this sector in 2022, up by 1.4 percentage points compared with 2021.

Industry value added of the sector, which is a measure of its contribution to Hong Kong's Gross Domestic Product, increased by 3.0% compared with 2021 to \$211.2 billion in 2022; on a per establishment basis, industry value added was \$7.8 million in 2022, which increased by 1.2% compared with 2021.

According to the survey results, it was estimated that the sector comprised about 27 100 establishments and engaged about 206 100 persons, or an average of 7.6 persons per establishment, in 2022.

Within the transportation, storage and courier services sector, the five largest industry groupings in terms of industry value added in 2022 were (1) cross-border water transport, (2) air transport and service activities incidental to air transportation, (3) other transportation support activities, (4) land passenger transport, and (5) land freight transport. They together accounted for 87.1% of the industry value added of the sector.

In the cross-border water transport industry, total receipts amounted to \$240.1 billion while operating expenses and compensation of employees totalled \$147.5 billion in 2022. Gross surplus increased from \$83.1 billion

in 2021 to \$92.6 billion in 2022, accounting for 38.6% of total receipts in 2022. Industry value added increased by 5.5% compared with 2021 to \$93.8 billion.

In the air transport and service activities incidental to air transportation industry, total receipts amounted to \$87.4 billion while operating expenses and compensation of employees totalled \$73.4 billion in 2022. Gross surplus increased sharply from \$8.4 billion in 2021 to \$14.0 billion in 2022, accounting for 16.0% of total receipts in 2022. Industry value added increased by 11.7% compared with 2021 to \$31.9 billion.

In the other transportation support activities industry which comprised mainly cargo forwarders and shipbrokers, total receipts amounted to \$289.7 billion while operating expenses and compensation of employees totalled \$260.4 billion in 2022. Gross surplus increased from \$23.4 billion in 2021 to \$29.3 billion in 2022, accounting for 10.1% of total receipts in 2022. Industry value added increased by 6.8% compared with 2021 to \$28.7 billion.

In the land passenger transport industry, total receipts amounted to \$40.2 billion while operating expenses and compensation of employees totalled \$34.4 billion in 2022. Gross surplus increased from \$5.7 billion in 2021 to \$5.8 billion in 2022, accounting for 14.4% of total receipts in 2022. Industry value added decreased by 1.1% compared with 2021 to \$20.2 billion.

In the land freight transport industry, total receipts amounted to \$23.3 billion while operating expenses and compensation of employees totalled \$21.0 billion in 2022. Gross surplus decreased from \$3.5 billion in 2021 to \$2.3 billion in 2022, accounting for 10.0% of total receipts in 2022. Industry value added decreased by 15.4% compared with 2021 to \$9.3 billion.

Selected statistics for the transportation, storage and courier services sector are shown in the attached table.

More detailed survey results on the transportation, storage and courier services sector will be given in the report "Key Statistics on Business Performance and Operating Characteristics of the Transportation, Storage and Courier Services Sector in 2022". Users can browse and download this report at the website of C&SD (www.censtatd.gov.hk/en/EIndexbySubject.html?pcode=B1080010&scode=340) as from end-December 2023.

For enquiries about the key statistics on business performance and operating characteristics of the transportation, storage and courier services sector, please contact the Logistics and Producer Prices Statistics Section of the C&SD (Tel: 3903 7256; email: transport@censtatd.gov.hk).