

# Key statistics on business performance and operating characteristics of industrial sector in 2022

According to the results of the 2022 Annual Survey of Economic Activities – Industrial Sector released today (November 29) by the Census and Statistics Department (C&SD), the manufacturing sector's total receipts (comprising sales and other receipts) amounted to \$217.0 billion in 2022, representing a decrease of 1.7% compared with 2021; on a per establishment basis, total receipts increased by 0.9% compared with 2021 to \$33.5 million in 2022.

Operating expenses and compensation of employees of the manufacturing sector altogether amounted to \$200.3 billion in 2022, representing a decrease of 2.7% compared with 2021; on a per establishment basis, they decreased by 0.1% compared with 2021 to \$31.0 million in 2022.

Gross surplus of the manufacturing sector, which is equal to total receipts less operating expenses and compensation of employees, increased by 12.0% compared with 2021 to \$16.7 billion in 2022; on a per establishment basis, gross surplus increased by 14.9% compared with 2021 to \$2.6 million in 2022. Gross surplus accounted for 7.7% of total receipts of this sector in 2022, up by 0.9 percentage point compared with 2021.

Industry value added of the manufacturing sector, which is a measure of its contribution to Hong Kong's Gross Domestic Product, increased by 4.0% compared with 2021 to \$35.3 billion in 2022; on a per establishment basis, the industry value added was \$5.5 million in 2022, which increased by 6.8% compared with 2021.

According to the survey results, it was estimated that the manufacturing sector comprised some 6 500 establishments and engaged about 77 400 persons, or an average of 12.0 persons per establishment in 2022.

Within the manufacturing sector, the four largest industry groupings in terms of industry value added in 2022 were (1) food, beverages and tobacco, (2) metal products, machinery and equipment, (3) chemicals, rubber, plastics and non-metallic mineral products, and (4) paper products, printing and reproduction of recorded media. They together accounted for 87.2% of the industry value added of the manufacturing sector.

In the food, beverages and tobacco industry, total receipts amounted to \$44.2 billion while operating expenses and compensation of employees totalled \$37.2 billion in 2022. Gross surplus amounted to \$6.9 billion, accounting for 15.7% of total receipts in 2022. Industry value added decreased by 1.7% compared with 2021 to \$12.1 billion.

In the metal products, machinery and equipment industry, total receipts amounted to \$118.8 billion while operating expenses and compensation of employees totalled \$115.2 billion in 2022. Gross surplus amounted to \$3.6 billion, accounting for 3.0% of total receipts in 2022. Industry value added increased by 18.0% compared with 2021 to \$9.5 billion.

In the chemicals, rubber, plastics and non-metallic mineral products industry, total receipts amounted to \$25.8 billion while operating expenses and compensation of employees totalled \$22.1 billion in 2022. Gross surplus amounted to \$3.8 billion, accounting for 14.6% of total receipts in 2022. Industry value added increased by 4.2% compared with 2021 to \$5.9 billion.

In the paper products, printing and reproduction of recorded media industry, total receipts amounted to \$10.3 billion while operating expenses and compensation of employees totalled \$9.3 billion in 2022. Gross surplus amounted to \$1.0 billion, accounting for 9.6% of total receipts in 2022. Industry value added decreased by 1.6% compared with 2021 to \$3.3 billion.

In addition to manufacturing establishments, the industrial sector also includes establishments engaged in mining and quarrying; electricity and gas supply; and sewerage, waste management and remediation activities. Selected statistics for the industrial sector (except mining and quarrying) in 2022 are shown in the attached table.

More detailed survey results on the industrial sector will be given in the report "Key Statistics on Business Performance and Operating Characteristics of the Industrial Sector in 2022". Users can browse and download this report at the website of the C&SD ([www.censtatd.gov.hk/en/EIndexbySubject.html?pcode=B1080012&scode=310](http://www.censtatd.gov.hk/en/EIndexbySubject.html?pcode=B1080012&scode=310)) as from end-December 2023.

For enquiries about the key statistics on business performance and operating characteristics of the industrial sector, please contact the Industrial Production Statistics Section of the C&SD (Tel: 3903 7246; email: [manufacturing@censtatd.gov.hk](mailto:manufacturing@censtatd.gov.hk)).