## <u>Julia Black and Jill May reappointed</u> to the Prudential Regulation Committee

News story

Julia Black and Jill May have been reappointed by The Chancellor of the Exchequer, Rishi Sunak, as external members of the Prudential Regulation Committee (PRC).



Julia Black will serve another three-year term, running from 30 November 2021 to 29 November 2024. Jill May will also serve another three-year term, running from 23 July 2021 to 22 July 2024.

The Chancellor of the Exchequer, Rishi Sunak, said:

Julia Black and Jill May have made important contributions to the work of the PRC over the course of their first terms. I am therefore very pleased to announce these reappointments, which will ensure the PRC continues to benefit from their expertise.

## Further information

- Professor Julia Black (CBE) is Director of Innovation and a Professor of Law at the London School of Economics and Political Science, and a leading academic in regulation. Julia is a Fellow of the British Academy, and chair of its Audit Committee. She is also an independent Board member of UK Research and Innovation.
- Jill May was a Panel Member of the Competition and Markets Authority (CMA) from April 2013 to March 2018 and a Non-Executive Director of the CMA from 2013 to 2016. Her executive career was spent in banking, where she worked in corporate finance for SG Warburg & Co Ltd from 1985 to 1995 and senior positions in Group Strategy at UBS where she was a Managing Director from 2001 to 2012.

## About the Prudential Regulation Committee

The Prudential Regulation Authority supervises banks, insurers and major investment firms.

The PRA's most important decisions are taken by the Prudential Regulation Committee, chaired by the Governor of the Bank of England. Five members are Bank staff, including the Governor and four Deputy Governors. The Prudential Regulation Committee has a majority of external members, including the Chief Executive of the Financial Conduct Authority and six others selected for their experience and expertise in financial services.

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