<u>Jon Trickett response to Carillion</u> <u>going into liquidation</u>

Jon Trickett MP, Labour's Shadow Minister for the Cabinet Office, responding to Carillion going into liquidation, said:

"The Government must act quickly to bring these public sector contracts back in-house to protect public services and ensure employees, supply chain companies, taxpayers and pension fund members are protected.

"Given £2 billion worth of Government contracts were awarded in the time three profit warnings were given by Carillion, a serious investigation needs to be launched into the Government's handling of this matter.

"It is vital that shareholders and creditors are not allowed to walk away with the rewards from profitable contracts while the taxpayer bails out lossmaking parts of the business."