

# [John McDonnell response to the Institute for Global Prosperity's report on Universal Basic Services](#)

**John**

**McDonnell MP, Labour's Shadow Chancellor**, commenting on the Institute for Global Prosperity's report on Universal Basic Services, said:

"Rapid

technological changes are a profound challenge for our economy and society. This report offers bold new thinking on how we can overcome those challenges and create an economy that is radically fairer and offers opportunities for all.

"It

makes an important contribution to the debate around Universal Basic Income, and will help inform Labour's thinking on how we can build an economy that truly works for the many not the few."