

John McDonnell response to OECD's economic outlook for UK economy that has revised down future growth

John McDonnell, Labour's Shadow Chancellor, commenting

on the OECD's economic outlook for the UK economy that has revised down future growth, said:

"This is a hammer blow for the Tories' economic credibility. Only Italy is set to be a worse performer than Britain amongst the major economies, and the Tories' cliff-edge Brexit will trash business investment.

"The OECD's calls for increased investment in our economy is a ringing endorsement of Labour's economic policy in this election, and shows the clear choice voters have on Thursday. It is between a Labour plan for serious investment in our economy, with a focus on living standards and a jobs-first plan for Brexit; or a Tory plan that would hold our nation back with continued cuts to vital public services and chronic under-investment."