

# [John McDonnell responding to BoE's report on Financial Stability](#)

**John McDonnell MP, Shadow Chancellor**, commenting on the Bank of England's Financial Stability Report released today, said:

"The Bank of England has spelled out that crashing out of the EU, with no care and no deal, would cause real damage to households and businesses.

"No responsible politician, genuinely concerned for the wellbeing of families and communities, would advocate a no-deal Brexit given these known consequences."