

# John McDonnell MP responds to Resolution Foundation Report

**John**

**McDonnell MP, Labour's Shadow Chancellor**, commenting in the Resolution Foundation report out today, which shows that Britain is on course for the biggest increase in inequality since Thatcher, said:

"This report is damning of the unfair economic policies of this Chancellor, as the gap between working families and a wealthy few gets wider, with the poor getting poorer and the rich getting richer. It demonstrates to us all once again that the economy under a Tory government will be rigged for those at the top, with poor and middle income households facing their worst Parliament for income growth since the 1960s.

"Labour called on the Government at the Autumn Statement to end the unfair cuts to in work benefits, whilst they were going ahead with tax giveaways to a wealthy minority, but Philip Hammond chose to carry on with the work of his predecessor.

"It is becoming clearer by the day that working families will be forced to pay for a Tory Brexit that favours the rich and not the rest of us, as our country faces its biggest rise in inequality since Margaret Thatcher.

"The next Labour government would rewrite the rules of our economy in favour of working families, with a real living wage expected to be £10 an hour by 2020, and proper investment to ensure no one and no community is left behind."