

InvestHK visits Indonesia to attract business investment to Hong Kong

Associate Director-General of Investment Promotion at Invest Hong Kong (InvestHK) Mr Charles Ng will visit Indonesia today from January 5 to 10. Indonesia, the world's fourth most populous nation and the Association of Southeast Asian Nations (ASEAN)'s largest economy, has been and continues to be a key business partner for Hong Kong. The two places have shared close bilateral trade and investment ties for decades, with Indonesia ranking as Hong Kong's sixth-largest ASEAN trading partner in 2023.

During his visit to Jakarta and Surabaya, Mr Ng will meet with representatives from prominent Indonesian companies and family offices, including members of the Indonesian Employers' Association (APINDO). Discussions will focus on exploring opportunities for Indonesian enterprises to set up and expand their presence in Hong Kong, and how Hong Kong can serve as a strategic gateway to global markets.

"Indonesia is one of the fastest-growing economies in Asia with a vibrant business community," said Mr Ng. "As Asia's leading international financial centre and a global supply chain hub, and with its unique role as a 'super connector' and 'super value-adder', Hong Kong can create significant opportunities for Indonesian companies looking to expand into Mainland China and the broader Asian markets. We are committed to strengthening Hong Kong's position as a strategic base for Indonesian enterprises' global expansion."

Mr Ng will also deliver welcome remarks and serve as panel chair for the "Hong Kong – An Ideal Business Hub for Supply Chain Companies and Beyond" session at the "Think Business, Think Hong Kong" event in Jakarta, Indonesia, on January 8. The session will focus on how businesses can leverage Hong Kong's unique advantages to navigate the evolving global supply chain landscape.

In addition, Mr Ng will engage with Indonesian companies on the importance of sustainable investment practices and innovation. With a global emphasis on environmental, social, and governance factors, Hong Kong is well positioned to share best practices with businesses to promote long-term sustainability and responsible growth.

The visit will include meetings with key industry leaders such as the Chairwoman of APINDO and CEO of Sintesa Group, Ms Shinta Widjaja Kamdani, and the Executive Vice President at Gajah Tunggal Group and Head of International Relations, APINDO, Ms Catharina Widjaja.

These engagements aim to build lasting connections and attract more Indonesian companies to invest and develop their businesses in and via Hong Kong.