

InvestHK promotes Hong Kong's business and investment opportunities to Sri Lankan companies (with photo)

Invest Hong Kong (InvestHK) held a webinar in partnership with the Ceylon Chamber of Commerce (CCC) today (March 10) encouraging Sri Lankan trading companies to leverage Hong Kong to tap the business opportunities arising from the Guangdong-Hong Kong-Macao Greater Bay Area (GBA) and the Belt and Road Initiative.

The webinar provided Sri Lankan trading companies with more information on how to ride on Hong Kong's business advantages to pursue trade with Mainland China and other regional markets. It also highlighted the business opportunities in the GBA and the Belt and Road Initiative.

The webinar started with welcoming remarks by the Secretary General and CEO of the CCC, Mr Manjula de Silva, followed by a presentation on Hong Kong's business advantages via video by the Director-General of Investment Promotion at InvestHK, Mr Stephen Phillips.

Mr Phillips said that a series of fundamentals underpin the business strengths of Hong Kong. These include a convenient geographical location in Asia, the "one country, two systems" principle and a low and simple tax regime, which have helped create a vibrant business environment that has attracted over 9 000 foreign and Mainland companies to set up a presence in the city. Companies in Hong Kong are also in a unique position to access the various regional markets including the GBA and the entirety of the Mainland China, Association of Southeast Asian Nations and Belt and Road markets, which hold enormous growth potential for Sri Lankan companies.

The webinar also heard that InvestHK has identified four areas, namely AIR (artificial intelligence and robotics), smart city, biotech and fintech as major drivers to attract quality foreign companies from these fields to set up in Hong Kong. InvestHK's Consultant in Mumbai, Mr Charlie Idiculla, also talked about the variety of services at different stages, from planning to setting up, launching and aftercare, that InvestHK can offer Sri Lankan companies.

About InvestHK

InvestHK is the department of the Hong Kong Special Administrative Region Government responsible for attracting foreign direct investment and supporting overseas and Mainland businesses to set up or expand in Hong Kong. It provides free advice and customised services for overseas and Mainland companies. For more information, please visit www.investhk.gov.hk.

For a photo of the webinar, please visit:

www.flickr.com/photos/investhk/albums/72157718593771697.

