## <u>InvestHK promotes Hong Kong's</u> advantages and opportunities in maritime and logistics industry during Hong Kong Maritime Week 2024 (with photos)

Invest Hong Kong (InvestHK) announced today (November 22) that it has fully leveraged on Hong Kong Maritime Week 2024 (HKMW2024), organised by the Hong Kong Maritime and Port Board, to promote Hong Kong as a premier logistics and maritime hub in Asia and its advantages as a multinational supply chain management centre.

Speaking at the events during HKMW2024, the Head of Transport& Logistics and Industrials at InvestHK, Mr Benjamin Wong, said, "Hong Kong ranked fourth in the world as an international maritime centre in the latest International Shipping Centre Development Index Report, with more than 900 maritime companies in the city. It has a decades-long strength in foreign trade, highquality professional services, an excellent port, airport, and other infrastructures and reliable trade financing options that position the city as a multinational supply chain management centre."

He added, "Hong Kong offers various tax concessions for qualifying ship agents, ship managers and ship brokers to facilitate their ownership and operation in Hong Kong, fostering the development of shipping commercial principals in the city. Together with its status as an international maritime legal and arbitration centre, as well as its strategic location in the heart of Asia and simple and low tax regime, the city is the perfect platform for shipping and logistic companies to expand into Mainland China and Asia."

As an organising partner of the HKMW2024, InvestHK has supported various events during the week, including the Hong Kong Global Maritime Trade Summit, the Opening Ceremony of HKMW2024 and World Maritime Merchants Forum (WMMF), WMMF Main and Thematic Forums, the Asian Logistics, Maritime and Aviation Conference, the Xinde Marine Forum Hong Kong, the Captain's Table Live Final, the Workshop of Green Ammonia Bunkering for Ocean Going Vessel Stakeholders and many more to promote Hong Kong's strengths as an aviation and logistics hub.

For photos, please visit
www.flickr.com/photos/investhk/albums/72177720322094724.





