

[InvestHK organises seminar in Tianjin to promote Hong Kong's business advantages and opportunities \(with photos\)](#)

Invest Hong Kong (InvestHK) co-hosted a seminar in Tianjin with local government authorities today (October 21), encouraging Tianjin enterprises to leverage Hong Kong's business advantages to accelerate their overseas expansion under the National 14th Five-Year Plan.

The event, entitled "Seizing the opportunities from the National 14th Five Year Plan: Going Global via Hong Kong", was jointly organised by InvestHK and the Tianjin Municipal Bureau of Commerce, the Tianjin Development and Reform Commission, the Tianjin Municipal Science and Technology Bureau, the Hong Kong and Macao Affairs Office of Tianjin Municipal People's Government, and the Tianjin Municipal Bureau of Finance Affairs. It was also supported by the Tianjin Liaison Unit of the Hong Kong Special Administrative Region (HKSAR) Government.

The seminar began with welcoming remarks from the Associate Director-General of Investment Promotion at InvestHK, Dr Jimmy Chiang, via video, and the Deputy Director General of Tianjin Municipal Bureau of Commerce, Mr He Zhineng, who delivered welcoming remarks on site.

Dr Chiang told the seminar about the business advantages of Hong Kong. He said, "Hong Kong has been an important economic and trade partner of Tianjin, as well as one of the largest sources of foreign direct investment in Tianjin. It is also an ideal platform for Tianjin enterprises from which to go global. The 14th Five-Year Plan clearly supports Hong Kong to enhance its status as an international financial, transportation and trade centre, and establish itself as a centre for international legal and dispute resolution services in the Asia-Pacific region. The Plan also puts forward the support for Hong Kong to enhance its status in four emerging sectors, namely as an international aviation hub, an international innovation and technology hub, a regional intellectual property trading centre, as well as an East-meets-West centre for cultural and art exchange, bringing countless opportunities to Hong Kong. Tianjin is committed to accelerating the development of its modern economic system, as well as its innovative financial demonstration zone to coincide with the 14th Five-Year Plan. These provide new opportunities to further strengthen the cooperation between the two places."

He continued, "Under the new development pattern of dual circulation placed on the National 14th Five-Year Plan, Hong Kong has been participating actively in domestic circulation as well as strengthening our intermediary role in international circulation. The city continues to make the best use of

the advantages under the 'one country, two systems' principle and our core competitive advantages, including the common law system; a clean and efficient government; a simple and low tax regime; a robust financial system; free flow of logistics, capital, talent and information; a level playing field; well-established infrastructure and digital facilities; a wealth of talent, and alignment with the international community."

The Head of North China Investment Promotion at InvestHK, Mr Andy Wu, introduced the diverse services InvestHK offers Mainland clients at the seminar. Other speakers included the Northern Region Leader, Capital Market Services Group, Deloitte China, Mr Ben Yam; the Assistant Vice President, Mainland Development, Hong Kong Exchanges and Clearing Limited, Ms Cathy Hong; and the Principal Immigration Officer, the Office of the Government of the HKSAR in Beijing, Mr Wilson Au Yeung. They discussed Hong Kong's new business opportunities, latest developments in the financial market of Hong Kong, and latest immigration schemes and services for Mainland residents to Hong Kong. Finally, two representatives from local companies, the Director of Strategy and Investment Department, China Bohai Bank Co Ltd, Mr Xinjie Wang, and the Vice President of Finance, Schenck Process (Tianjin) Industrial Technology Co Ltd, Ms Elva Wang, shared their experiences of how Tianjin companies leverage Hong Kong's international platform to expand overseas.

About InvestHK

InvestHK is the department of the HKSAR Government responsible for attracting foreign direct investment and supporting overseas and Mainland businesses to set up or expand in Hong Kong. It provides free advice and customised services for overseas and Mainland companies. For more information, please visit www.investhk.gov.hk.

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