## InvestHK holds seminar in Changchun, Jilin Province, to promote Hong Kong's business advantages (with photos)

â€<Invest Hong Kong (InvestHK) hosted a seminar in Changchun, Jilin Province, today (July 11) encouraging local enterprises to make use of Hong Kong's international platform and its business advantages to accelerate their overseas expansion amid the Belt and Road Initiative.

Entitled "Belt and Road, Together We Grow", the event was jointly organised by InvestHK, the Hong Kong and Macao Affairs Office of Jilin Province, the Department of Commerce of Jilin Province, the State-owned Assets Supervision and Administration Commission of the People's Government of Jilin Province, the Jilin Province Development and Reform Commission and the Department of Industry and Information Technology of Jilin Province. It was also supported and co-organised by the Jilin Foreign Investment Cooperation Association.

The seminar began with remarks by the Director-General of Investment Promotion, Mr Stephen Phillips, and the Deputy Director of the Jilin Province Development and Reform Commission, Mr Chen Yunwu.

Mr Phillips told the seminar about the new business opportunities Hong Kong has to offer as an international business platform in the context of the Belt and Road Initiative. He said, "Hong Kong maintains unique business advantages. It has been ranked the second most competitive economy again in the International Institute for Management Development World Competitiveness Yearbook 2019 and the world's freest market for 25 consecutive years by the Heritage Foundation, reaffirming Hong Kong's role as an important platform for Mainland enterprises to expand into other Asian and international markets."

He added, "Operating under the principle of 'one country, two systems', Hong Kong enjoys the dual advantages of being part of China, while maintaining its international outlook and role as an international financial, transportation and trade centre with its own economic, legal and social systems and globally competitive professional services. Hong Kong has an important role to play in the Belt and Road Initiative. Jilin enterprises can leverage Hong Kong's vibrant business platform to seize new opportunities arising from the Belt and Road Initiative."

Other speakers included the Head of the Transport and Industrial sector of InvestHK, Mr Benjamin Wong; Assistant Vice President of Global Issuer Services, Hong Kong Exchanges and Clearing Limited Mr Alex Zhao; Partner, Tax Services, North-eastern Region, Deloitte China, Mr Xu Jihou; and the Immigration Officer of the Office of the Government of the Hong Kong Special Administrative Region in Beijing, Mr Michael Chan. They talked about how

Mainland enterprises can leverage Hong Kong's business advantages to expand overseas and InvestHK's services to Mainland enterprises, reasons to list in Hong Kong and the latest developments of the Hong Kong stock market, how to make use of the city's tax incentives and business advantages to capture new business opportunities overseas, as well as work visa arrangements for Mainland enterprises.

For event photos, please visit www.flickr.com/photos/investhk/albums/72157709571654602.

## About InvestHK

InvestHK is the department of the HKSAR Government responsible for attracting foreign direct investment and supporting overseas and Mainland businesses to set up or expand in Hong Kong. It provides free advice and customised services for overseas and Mainland companies. For more information, please visit <a href="https://www.investhk.gov.hk">www.investhk.gov.hk</a>.



