

[InvestHK holds roundtable in Chongqing to promote Hong Kong's business opportunities amid the Belt and Road Initiative \(with photos\)](#)

Invest Hong Kong (InvestHK) hosted a roundtable in Chongqing today (October 23) to encourage local enterprises to leverage Hong Kong's "Industry 4.0" development, as well as promote the city's business and industrial services advantages to accelerate companies' overseas expansion amid the Belt and Road Initiative.

Entitled "Belt and Road, Together We Grow", the event was jointly organised by InvestHK, the Chongqing Municipal Commission of Economy and Informatization, and the Chongqing Municipal Commission of Commerce. It was also supported and co-organised by the Hong Kong Economic and Trade Office in Chengdu of the Hong Kong Special Administrative Region (HKSAR) Government.

The roundtable began with remarks by InvestHK's Director-General of Investment Promotion, Mr Stephen Phillips; the Director of the Hong Kong Economic and Trade Office in Chengdu of the HKSAR Government, Miss Li Wan-in; Chief Engineer of the Chongqing Municipal Commission of Economy and Informatization, Mr Zhao Gang; and Vice Director of the Chongqing Municipal Commission of Commerce, Mr Song Gang.

Hong Kong, with its unique business advantages, was ranked third in the Global Competitiveness Report 2019 published by the World Economic Forum. The city has also been named the world's freest market for 25 consecutive years by the Heritage Foundation. Against this background, Mr Phillips told participants about the business opportunities Hong Kong has to offer as an international business platform in the context of the Belt and Road Initiative. He said, "Hong Kong and Chongqing have very close trade and economic ties, and Hong Kong is also one of the largest sources of foreign direct investment in Chongqing. Operating under the principle of 'one country, two systems', Hong Kong enjoys the dual advantages of being part of China, while maintaining its international outlook and the role of an international financial, transportation and trade centre, with its own economic, legal and social systems and globally competitive professional services. Hong Kong has an important role to play in the Belt and Road Initiative, and Chongqing enterprises can leverage Hong Kong's vibrant business platform to seize new opportunities arising from its development."

Head of the Transport and Industrial sector of InvestHK, Mr Benjamin Wong, also spoke about how Mainland enterprises can leverage Hong Kong's business advantages to seize the new business opportunities arising from the Belt and Road Initiative. He outlined the latest developments of Hong Kong's industrial sector, as well as InvestHK's services to Mainland enterprises.

Other speakers included Assistant Vice President of Global Issuer Services, Hong Kong Exchanges and Clearing Limited, Ms Wang Xiaofang; Partner, Zhonghao Law Firm, Mr Eagle Yang; and Chief Immigration Officer, Hong Kong Economic and Trade Office in Chengdu of the HKSAR Government, Mr Tsang Yu-fai. They discussed how Hong Kong's capital markets contribute to the business development of Chongqing enterprises, sharing case studies of Mainland companies leveraging the city's international platform to expand their business. The speakers also explained work visa arrangements for Mainland enterprises.

About InvestHK

InvestHK is the department of the HKSAR Government responsible for attracting foreign direct investment and supporting overseas and Mainland businesses to set up or expand in Hong Kong. It provides free advice and customised services for overseas and Mainland companies. For more information, please visit www.investhk.gov.hk.

For event photos, please visit www.flickr.com/photos/investhk/albums/72157711460044063.

