## InvestHK encourages Yunnan enterprises to use Hong Kong as financing and overseas expansion platform (with photo)

â€<Invest Hong Kong (InvestHK) held an investment promotion seminar in Kunming, Yunnan Province, today (July 31) to update local enterprises on Hong Kong's unique business environment and financing advantages, encouraging them to expand their business globally via Hong Kong.

The seminar, entitled "Capitalising on Hong Kong's business advantages to seize Belt and Road opportunities — Hong Kong as a financing and overseas expansion platform for Yunnan enterprises", was jointly organised by InvestHK, the Yunnan Development and Reform Commission, and the Hong Kong Economic and Trade Office in Guangdong of the Government of the Hong Kong Special Administrative Region. It was co-organised by the Hong Kong and Macao Affairs Office, the People's Government of Yunnan Province, the Department of Commerce of Yunnan Province, and the Financial Regulation and Supervision Bureau of Yunnan Province. The Associate Director-General of Investment Promotion, Mr Vincent Tang, and the Deputy Director-General, Office of Leading Group for the Belt and Road Initiative of Yunnan, Yunnan Development and Reform Commission, Mr Wang Jianxin, delivered welcome remarks at the event.

Mr Tang said, "Hong Kong has been an important economic and trade partner as well as a key conduit for foreign investment in Yunnan province over many years. Yunnan province has the unique advantage of being a hub that reaches out to Southeast Asia under the Belt and Road Initiative. Hong Kong also plays an important role in this initiative. Yunnan companies can leverage Hong Kong's international financial platform and professional services to structure and finance projects and merger and acquisition deals. Hong Kong has a well-developed and mature financial infrastructure, free flow of capital, diverse finance channels and a sophisticated stock and securities market. The city is the world largest offshore renminbi centre as well as the leading asset management hub in Asia. Yunnan companies can make use of the diversified professional services to access the very best accounting and tax, legal, marketing advice and much more, expanding their business along the Belt and Road development."

The Head of Investment Promotion Unit of InvestHK in Southern China, Miss Winifred Ho, further elaborated on Hong Kong's advantages and how Mainland enterprises can capitalise on the city's business services to "go global". Assistant Vice President of Mainland Development, Hong Kong Exchanges and Clearing Limited, Mr Edward Li, introduced the latest developments of the Hong Kong securities market and the opportunities on financing and listing in the city. Partner, Tax & China Business Advisory

Services, PricewaterhouseCoopers Ltd, Mr Victor Lee, and Deputy Chief Executive and Head of Commercial Banking, Hang Seng Bank (China) Limited, Mr Kelvin Au, talked about Hong Kong's tax environment and taxation on financing and listing. They also explained how to make use of the city's financial advantages and financing platform for Yunnan companies to expand overseas.

## About InvestHK

InvestHK is the department of the Hong Kong Special Administrative Region Government responsible for attracting foreign direct investment and supporting overseas and Mainland businesses to set up or expand in Hong Kong. It provides free advice and customised services for overseas and Mainland companies enrolled as its clients. For more information, please visit <a href="https://www.investhk.gov.hk">www.investhk.gov.hk</a>.

For an event photo, please visit <a href="https://www.flickr.com/photos/investhk/albums/72157709954993776">www.flickr.com/photos/investhk/albums/72157709954993776</a>.

