

[InvestHK encourages Xinjiang Uygur Autonomous Region enterprises to “go global” via Hong Kong and the Belt and Road Initiative \(with photo\)](#)

Invest Hong Kong (InvestHK) today (August 31) hosted a seminar at the sixth China-Eurasia Expo in Urumqi, Xinjiang Uygur Autonomous Region, to update the local business community on Hong Kong's unique business advantages in the context of the national Belt and Road Initiative and Hong Kong's ability to expand their business globally.

The seminar, entitled "Belt and Road, Together We Grow", was the first such organised by InvestHK in the Xinjiang Uygur Autonomous Region and was supported by the Office of the Government of the Hong Kong Special Administrative Region (HKSAR) of the People's Republic of China in Beijing (Beijing Office).

The Director-General of Investment Promotion, Mr Stephen Phillips, and the Vice-Governor of Xinjiang Uygur Autonomous Region, Mr Hadeerbieke Hamuzha, delivered welcome remarks at the event.

Mr Phillips said, "Hong Kong has long played an active role in facilitating trade and investment between Mainland China and the rest of the world and in recent years, Mainland enterprises' ambition to 'go global'. Xinjiang Uygur Autonomous Region is strategically located at the heartland of Eurasia and has been designated as a core area of the Belt and Road Initiative. It is a key transport and logistics hub, centre of commerce and regional financial centre for servicing trading with central Asia and beyond. I see many opportunities for collaboration. Xinjiang companies can leverage the dynamic business environment provided by Hong Kong, which will help Xinjiang companies better embrace new opportunities aligned with the Belt and Road Initiative.

"Xinjiang enterprises can leverage Hong Kong's world-class financial and professional services to structure and finance projects and merger and acquisition deals, and access the very best accounting and tax, legal, construction engineering design, management and project planning services, as well as manpower training and much more. All these are underpinned by Hong Kong's world-class common law system, which also makes Hong Kong a very suitable location for dispute resolution. What is more, the international outlook of Hong Kong, as the melting pot of the region, can also help Xinjiang enterprises and business communities from Belt and Road countries forge successful partnerships. In the meantime, The Guangdong-Hong Kong-Macao Greater Bay Area will also serve as a powerful connection point for the Belt and Road. Mainland companies should utilise the strong research and development capacity of Hong Kong and the Bay Area's advanced manufacturing.

I believe this powerful combination would definitely help any Xinjiang company to upgrade its innovation capability, and in the long perspective, the result would enhance the overall development of industries in Xinjiang.”

The Head of the Beijing Investment Promotion Unit of InvestHK, Mr Matt Hu, further elaborated on Hong Kong's business advantages and ways to assist Mainland enterprises to expand overseas at the seminar. Other speakers included the Vice Chairman of Professional Committee on Cultural Industries, Belt and Road General Chamber of Commerce, Mr Chan King-Cheung; the Senior Manager, M&A Tax, KPMG Advisory (China) Limited, Ms Lily Zhang; the Managing Director and Head of Northern China, Global Coverage Centre, BOCI Asia Limited, Mr Wang Yaohui; and the Manager of Issuer Services, Market Development, Hong Kong Exchanges and Clearing Limited, Mr Raymond Yang. They spoke on how to tap into Belt and Road opportunities via Hong Kong, the city's tax incentives and financing advantages, comprehensive professional financial services for Mainland enterprises to "go global", and the latest developments of Hong Kong's listing and securities market.

About InvestHK

InvestHK is the department of the HKSAR Government responsible for attracting foreign direct investment and supporting overseas and Mainland businesses to set up or expand in Hong Kong. It provides free advice and customised services for overseas and Mainland companies enrolled as its clients. For more information, please visit www.investhk.gov.hk.

For an event photo, please visit:

www.flickr.com/photos/investhk/albums/72157700772679665.

