

InvestHK encourages Shaanxi enterprises to "go global" via Hong Kong amid Belt and Road Initiative (with photo)

Invest Hong Kong (InvestHK) held an investment promotion roundtable in Xi'an, Shaanxi Province, today (November 12) to update local enterprises on Hong Kong's business environment and tax advantages, while encouraging local businesspeople to expand their operations globally via the city.

The event, entitled "Belt and Road, Together We Grow", was jointly organised by InvestHK, the Shaanxi Provincial Department of Commerce, the Hong Kong and Macao Affairs Office of Shaanxi Provincial People's Government, the Shaanxi Federation of Industry and Commerce, and the China Council for the Promotion of International Trade, Shaanxi Sub-Council. The roundtable was also supported by the Hong Kong Economic and Trade Office in Chengdu (CDETO) of the Hong Kong Special Administrative Region (HKSAR) Government. The Associate Director-General of Investment Promotion, Mr Vincent Tang; the Director of the CDETO of the HKSAR Government, Miss Li Wan-in; and the Deputy Director of Shaanxi Provincial Department of Commerce, Mr Tang Yugang, delivered welcome remarks at the event.

Mr Vincent Tang told the seminar about how Shaanxi enterprises leverage Hong Kong's business advantages to "go global". "Many Shaanxi enterprises have already set up their business in Hong Kong, using the city as their international platform to 'go global'," he said. "Hong Kong enjoys unique dual advantages under the principle of 'one country, two systems'. It also plays an important role in the Belt and Road Initiative. Shaanxi enterprises can leverage the city's international financial platform and professional services to expand overseas and finance projects, promoting their competitive industries to 'go global'. Looking forward, we can further enhance co-operation between the two places to fully capture the opportunities arising from the Belt and Road Initiative."

He told the audience that the Hong Kong Government has introduced various policies and measures to boost innovation and technology development. It has also introduced tax incentives to promote local research and development (R&D), encouraging private enterprises to undertake more R&D activities.

Head of the Investment Promotion Unit of InvestHK in Wuhan, Ms Helen Zhang, further elaborated on how Mainland enterprises can leverage on Hong Kong's business advantages to "go global". Partner, China Tax and Business Advisory Services, PricewaterhouseCoopers Consultants (Shenzhen) Limited, Xi'an Branch, Ms Jackie Zhao, talked about how Shaanxi enterprises can make use of Hong Kong's taxation advantages to expand their overseas business. The

Chief Immigration Officer of the CDETO of the HKSAR Government, Mr Frankie Tsang, explained work visa arrangements for Mainland professionals to enter Hong Kong, while the General Manager of the China Railway First Group (Hong Kong) Company Limited, Mr Hong Haiping, shared his experiences on how to use Hong Kong to expand overseas.

About InvestHK

InvestHK is the department of the HKSAR Government responsible for attracting foreign direct investment and supporting overseas and Mainland businesses to set up or expand in Hong Kong. It provides free advice and customised services for overseas and Mainland companies. For more information, please visit www.investhk.gov.hk.

For an event photo, please visit www.flickr.com/photos/investhk/albums/72157711689760068.

