InvestHK encourages Jiangsu and Anhui enterprises to "go global" via Hong Kong (with photo)

Invest Hong Kong (InvestHK) hosted a roundtable conference in Nanjing, Jiangsu Province, today (July 25) to update the local business community on Hong Kong's unique business advantages in the context of the national Belt and Road Initiative and how they could expand their business globally via Hong Kong.

The roundtable conference, entitled "Hong Kong and Jiangsu Province cooperation: Seizing the advantages of Hong Kong's platform", was organised by InvestHK in partnership with the Department of Commerce of Jiangsu Province. It was also supported by the Hong Kong Economic and Trade Office in Shanghai (SHETO) of the Hong Kong Special Administrative Region (HKSAR) Government.

The Director-General of Investment Promotion, Mr Stephen Phillips, and the Deputy Director of the Department of Commerce of Jiangsu Province, Mr Sun Jin, spoke at the event.

Mr Phillips said, "Hong Kong and Jiangsu have close economic ties. Hong Kong has long played an active role in facilitating trade and investment between Mainland China and the rest of the world, and in recent years, Mainland enterprises' ambition to 'go global'. Hong Kong can provide a dynamic business environment to these companies, helping Jiangsu companies to embrace new opportunities offered by the Belt and Road Initiative."

He continued, "Jiangsu enterprises can leverage Hong Kong's world-class financial and professional services to structure and finance projects and merger and acquisition deals, and access the very best accounting and tax, legal, construction engineering design, management and project planning services, as well as manpower training and much more. All these are underpinned by Hong Kong's world-class common law system, which also makes Hong Kong a very suitable location for dispute resolution. What is more, the international outlook of Hong Kong, as the melting pot of the region, can also help Jiangsu enterprises and companies from Belt and Road countries forge successful partnerships."

The Head of the Shanghai Investment Promotion Unit of InvestHK, Ms Ada Yeung, also introduced Hong Kong's business environment and latest tax policies at the conference. The Assistant Vice President, Issuer Services, Market Development of Hong Kong Exchanges and Clearing Limited, Ms Natalie Chan, and Partner, Tax and Business Advisory of Deloitte China, Ms Paky Ding, talked about the latest developments of the listing and securities market, tax incentives and the advantages of setting up a corporate treasury centre in Hong Kong.

The InvestHK delegation will head to Hefei, Anhui Province, tomorrow (July 26), to host a seminar entitled "Hong Kong and Anhui Province cooperation: Seizing the advantages of Hong Kong's platform", introducing Hong Kong's business advantages to Anhui companies and entrepreneurs and encouraging them to make use of Hong Kong as the best platform to "go global".

The Hefei seminar is organised by InvestHK in partnership with the Commercial Office of the Economic Affairs Department of the Liaison Office of the Central People's Government (LOCPG) in the HKSAR and the Department of Commerce of Anhui Province. It is supported and co-organised by the Financial Work Office of the Anhui Provincial People's Government, the China Council for the Promotion of International Trade, the Anhui Provincial Committee, the Anhui Federation of Industry and Commerce and the SHETO of the HKSAR Government. Mr Phillips; the Deputy Director-General of the Economic Affairs Department and Head of the Commerce Office of the LOCPG in the HKSAR, Mr Liu Yajun; and the Deputy Director of the Department of Commerce of Anhui Province, Ms Zhu Ning, will speak at the event.

Other speakers at the Hefei seminar will include the Executive Director, Head of of Commercial Bank, Transaction Banking at Standard Chartered Bank (China), Mr Richard Lee; the Assistant Vice President, Issuer Services, Market Development of Hong Kong Exchanges and Clearing Limited, Ms Sarah Zhang; and the Director (Shanghai) of the Hong Kong Trade Development Council (HKTDC), Ms Lesley Wong, as well as Ms Ding who spoke at the Nanjing seminar today. They will talk about Hong Kong's financing advantages and comprehensive professional financial services for Mainland enterprises, listing in Hong Kong and the latest developments in Hong Kong's securities market, and the diversified services that the HKTDC provides for Mainland enterprises "going global". A representative from an Anhui enterprise in Hong Kong, the Vice General Manager of Xingtai Holding Company (Hong Kong) Limited, Ms Kong Yan, will also talk about her experience in making use of Hong Kong's facilities and services to expand overseas.

About InvestHK

InvestHK is the department of the Hong Kong Special Administrative Region Government to attract foreign direct investment and support overseas and Mainland businesses to set up or expand in Hong Kong. It provides free advice and customised services for overseas and Mainland companies enrolled as its clients. For more information, please visit www.investhk.gov.hk.

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