InvestHK encourages Fujian enterprises to "go global" via Hong Kong amid Belt and Road Initiative (with photo)

Invest Hong Kong (InvestHK) hosted an investment promotion roundtable in Fuzhou, Fujian Province, today (November 27) to update the local business community on Hong Kong's unique business advantages in the context of the national Belt and Road Initiative and how they could expand their business globally via Hong Kong.

The roundtable, entitled "Belt and Road, Together We Grow", was held a day before the third Hong Kong-Fujian Co-operation Conference. It was jointly organised by InvestHK, the Department of Commerce of Fujian Province, and the Hong Kong Economic and Trade Office in Guangdong.

Associate Director-General of Investment Promotion Mr Vincent Tang and the Deputy Director of the Department of Commerce of Fujian Province, Ms Huang Naen, delivered welcome remarks at the event.

Mr Tang said, "Hong Kong has been an important economic and trade partner as well as a key conduit for foreign investment in Fujian Province over many years. The city is also the key fundraising market for Fujian companies. Fujian is the core region of the 21st Century Maritime Silk Road economic belt. Hong Kong is an international financial centre, and its stock market operates efficiently with a world-class regulatory system, and globally ranks top in terms of the amount of funds raised from initial public offerings. These factors combine to offer a perfect platform for Fujian companies from which to raise funds and conduct mergers and acquisitions for projects in Belt and Road countries."

He continued, "Launched in 2015, the Hong Kong-Fujian Co-operation Conference has become an important channel for Hong Kong and Fujian to strengthen co-operation in economic and trade and financial development. The third Hong Kong-Fujian Co-operation Conference, to be held tomorrow, will further enhance co-operation between the two places in areas ranging from economic affairs and trade to finance, professional services, tourism and more."

The Head of the Guangzhou Investment Promotion Unit of InvestHK, Miss Winifred Ho, elaborated further on Hong Kong's business advantages and how the department assists Mainland enterprises to expand their operations to overseas markets along Belt and Road countries via Hong Kong. Other speakers included Partner, Business Tax Services, Ernst & Young Tax Services Limited, Ms Karina Wong; Partner, Attorney at Law (PRC), Fujian Jian Da Law Firm (Hong Kong), Ms Liu Weiying; and the Chairman of Homebi Trading Limited, Mr Lai Shuiqing. They talked about Hong Kong's tax incentives and cross-border tax arrangements, as well as how to manage risk for Mainland enterprises in

"going global". There was also case study sharing on how Fujian companies expand overseas via Hong Kong.

For an event photo, please visit www.flickr.com/photos/investhk/albums/72157703843063834.

About InvestHK

InvestHK is the department of the Hong Kong Special Administrative Region Government responsible for attracting foreign direct investment and supporting overseas and Mainland businesses to set up or expand in Hong Kong. It provides free advice and customised services for overseas and Mainland companies enrolled as its clients. For more information, please visit www.investhk.gov.hk.

