

## [InvestHK co-hosts seminar in Xinjiang to encourage local enterprises to tap new business opportunities from Hong Kong to go global \(with photos\)](#)

Invest Hong Kong (InvestHK) and Xinjiang government authorities co-hosted a seminar in Urumqi, Xinjiang, today (August 18), encouraging Xinjiang enterprises to make use of Hong Kong's business advantages and opportunities amid the Belt and Road Initiative (B&RI) to "go global".

Entitled Unparalleled Opportunities to Expand Your Global Business – Xinjiang to Hong Kong investment promotion seminar, the event was jointly organised by InvestHK, the Department of Commerce of the Xinjiang Uygur Autonomous Region, the Bureau of Commerce of the Xinjiang Production and Construction Corps (XPCC), and the Office of the Government of the Hong Kong Special Administrative Region (HKSAR) of the People's Republic of China (PRC) in Beijing. It was also supported by the Xinjiang International Expo Administration.

The event began with welcoming remarks by the Secretary for Commerce and Economic Development, Mr Algernon Yau; the Vice Chairman of the People's Government of Xinjiang Uygur Autonomous Region of China, Mr Liu Sushe; and the Deputy Commander of the XPCC, Mr Li Yonghong. The Deputy Director of the Office of the Government of the HKSAR of the PRC in Beijing, Miss Amy Yuen, also attended the event.

"Hong Kong has the unique business advantages of enjoying strong support of the motherland and being closely connected to the world under the 'one country, two systems' principle. The city, as a highly open and international metropolis in the Guangdong-Hong Kong-Macao Greater Bay Area, plays a crucial role as a bridge connecting the country with the world. It is also an important gateway for Mainland enterprises to enter the international market," Mr Yau said.

He noted that with the historic opportunities brought by the National 14th Five-Year Plan, the HKSAR Government is fully reinforcing and enhancing the strategic positioning of the "eight centres". Hong Kong is not only Asia's business and services hub, but also an international financial centre. Xinjiang enterprises can leverage the city's advantages in professional services to "go global". This year marks the 10th anniversary of the B&RI. Capitalising on its role as the prime platform for the B&RI, Hong Kong will continue to proactively contribute to the country's development in the Belt and Road.

Mr Liu said, "While Xinjiang is a core area of the Silk Road Economic Belt with clear advantages to offer, Hong Kong demonstrates unique strengths

in terms of participating in and assisting with the development of the B&RI. Many enterprises from the province have made investments or have listed in Hong Kong, and still more spread their footprint via the city around the globe. Xinjiang will fully utilise the Xinjiang-Hong Kong Belt and Road core area, plus the Greater Bay Area. Through these two platforms, we will further enhance exchanges with Hong Kong in different frontiers thereby reinforcing the joint development of the Silk Road Economic Belt and the Greater Bay Area for the mutual benefits of both places."

Mr Li said, "The XPCC is committed to the core area development of the Silk Road Economic Belt by maintaining ties, exchanges and co-operation with countries along the Belt and Road in terms of economic and trade relations, and mutual development and interconnectivity. Hong Kong's advantages in trade, talent and information, coupled with the XPCC's resources and our geographic position, will complement each other in terms of further synergy going forward."

The Head of Business and Talent Attraction/Investment Promotion of InvestHK in Beijing, Mr Andy Wu, introduced Hong Kong's business environment at the keynote speech and the diverse services InvestHK offers Mainland clients. The Principal Immigration Officer, the Office of the Government of the HKSAR in Beijing, Mr Jacky Wong, also provided a briefing on Hong Kong's latest immigration schemes and services for Mainland residents.

Other speakers included the Vice President of Global Issuer Services of Hong Kong Exchanges and Clearing Limited, Ms Wang Xiaofang, and Partner, Audit and Assurance, Capital Market Services Group, Deloitte China, Mr Raymond Ng. They discussed the role of Hong Kong as a preferred international platform for listing and financing for Xinjiang enterprises, and the issue of financial compliance management in Hong Kong.

For photos of the event, please visit:

[www.flickr.com/photos/investhk/albums/72177720310559371](http://www.flickr.com/photos/investhk/albums/72177720310559371).



