

InvestHK actively promotes Hong Kong's business advantages in Jiangsu (with photos)

Invest Hong Kong (InvestHK) is holding two business seminars today and tomorrow (August 28 and 29) in Nanjing to raise awareness among local enterprises about Hong Kong's advantages in financial services and supply chain management, and to encourage them to seize the opportunities that Hong Kong can offer for going global.

The first seminar today (August 28) entitled "Hong Kong: Unparalleled Opportunities to Expand Your Global Business" is part of the "SmartHK" event. It is organised by InvestHK and the Hong Kong Trade Development Council, and co-organised by Jiangsu Provincial Financial Regulatory Administration and Jiangsu Development and Reform Commission (DRC). The seminar began with welcoming remarks by Acting Director-General of Investment Promotion Dr Jimmy Chiang, followed by Deputy Director of the Office of Financial Commission of CPC Jiangsu Provincial Committee Mr Qian Dongping. Second-level Inspector of Jiangsu DRC Mr Cao Yang attended the seminar.

Dr Chiang said, "Hong Kong is Jiangsu's largest source of foreign direct investment as well as its largest investment destination. It is also an important platform for Jiangsu enterprises to go global. Under the 'one country, two systems' principle, Hong Kong offers distinctive advantages as an important gateway for overseas companies to enter the mainland market, but also an important platform for mainland companies to connect with the world. Hong Kong is an international financial centre, a global offshore Renminbi business hub, an international asset management centre and a risk management centre, with a robust financial system, a diversified and efficient capital market, sound financial infrastructure and an international legal and regulatory regime. It is also a green finance hub in Asia attracting many Mainland and overseas companies to set up businesses. Jiangsu enterprises can make use of Hong Kong's advanced financial professional services and new investment opportunities to accelerate the pace of going global."

Representing the government authorities of Jiangsu Province, Mr Qian told the audience that Jiangsu will continue to deepen co-operation with Hong Kong and encourage local enterprises to leverage the financial services advantages of Hong Kong in going global.

The Head of Business and Talent Attraction/Investment Promotion of InvestHK in Shanghai, Mr Arthur Lam, introduced Hong Kong's unique financial advantages at the seminar and the services that InvestHK offers to Jiangsu enterprises in assisting them to achieve high-quality development via Hong Kong. Other speakers included Vice President, Global Issuer Services, Hong Kong Exchanges and Clearing Limited, Ms Wang Xiao Fang; Deputy General Manager of CECEP (Hong Kong) Investment Co, Ltd, and Vice President of the

Hong Kong Green Finance Association Mr Yang Xing; and Member of the Greater China Legal Affairs Committee, the Law Society of Hong Kong, Mr Brian Ho. They discussed how Jiangsu enterprises can leverage Hong Kong's capital market to expand overseas, the latest developments and opportunities of green finance in Hong Kong, and the legal regulations for Mainland enterprises listing in Hong Kong. The Director of XCMG Treasury Management (Hong Kong) Limited, Mr Song Guoxiang, shared the experience in expanding their global footprints via Hong Kong.

The second seminar and luncheon entitled "Hong Kong serves as a multinational supply chain management centre for Mainland enterprises" will be held tomorrow (August 29). It will introduce Hong Kong's advantages as an off-shore trade and multinational supply chain management centre, encouraging Jiangsu enterprises to make use of Hong Kong's business advantages and opportunities to expand overseas amid the Belt and Road Initiative, Regional Comprehensive Economic Partnership and the Guangdong-Hong Kong-Macao Greater Bay Area development.

The event is hosted by InvestHK, and the Hong Kong Economic and Trade Office in Shanghai (SHETO) of the Government of the Hong Kong Special Administrative Region, organised by the Department of Commerce of Jiangsu Province, and co-organised by Jiangsu Association of Supply Chain, with the support from Bank of East Asia (China) Limited. The Director of the SHETO, Mrs Laura Aron; Deputy Director-General of Department of Commerce of Jiangsu Province Mr Sun Jin; and the Executive Vice President of Jiangsu Association of Supply Chain, Mr Jiang Zhiping, will deliver welcoming remarks, followed by a thematic presentation by Dr Chiang. The event aims to promote Hong Kong's strategic status as an international financial, shipping and trade centre, and an international hub for high-calibre talent. It also aims to encourage Jiangsu enterprises to leverage Hong Kong's advantage in the business and professional services sector and opportunities arising from its active role as a multinational supply chain management centre, where enterprises can better manage their overseas production capacity and supply chain.

The Head of Trade Services Department of Bank of East Asia Limited, Mr Tony Wong, will share information on cross-border finance and comprehensive trade financing services. The General Manager of E-commerce of Kidswant Children Products Co, Ltd, Mr Liu Hao, will share their practical experience in supply chain management at the event.

For photos of the seminar, please visit www.flickr.com/photos/investhk/albums/72177720319864714.

