

Invest Hong Kong reports good increase in number of companies assisted for first six months of year

Invest Hong Kong (InvestHK) today (July 2) announced that the department had assisted 322 Mainland and overseas companies to set up or expand their business in Hong Kong during the first six months of the year.

The number represents a year-on-year rise of 43 per cent. The total investment brought to Hong Kong's economy has reached HK\$38.3 billion and created more than 3 500 job opportunities, up 6 per cent and 44 per cent respectively on a year-on-year basis.

The Director-General of Investment Promotion, Ms Alpha Lau, is delighted to see that the department's portfolio continues to grow. Ms Lau said, "I am glad to see the continuous growth of our portfolio. This is attributable to the gradual recovery of the global economy and the continuous support by our country, hence accelerating the pace of companies expanding their business to Hong Kong."

She added, "Hong Kong by many measures is the most sought-after global financial and business hub in Asia. For the second half of the year, we will continue to promote the city's strengths according to our targets. Financial services, innovation and technology and family offices are among some of the priority sectors. Geographically InvestHK will enhance our promotion drive in strategic markets, including the Association of Southeast Asian Nations economies and the Middle East and North Africa region, maximising Hong Kong's advantages as a 'super connector' and a 'super value-adder'."

2024 mid-year results: highlights

The 322 companies came from 33 economies. The Mainland continued to lead with 150 companies, followed by the United States (30), United Kingdom (19), Singapore (18) and France (15).

In terms of sectors, the portfolio covered a broad spectrum ranging from financial services and fintech (77), followed by innovation and technology (61), family office (52), business and professional services (33), and consumer products (29).

The portfolio included 47 companies along the Belt and Road economies (excluding those from Mainland China).