

Invest Hong Kong: number of Mainland and overseas companies assisted increased in 2023 (with photo)

Invest Hong Kong (InvestHK) today (February 2) announced that the department had assisted 382 Mainland and overseas companies to set up or expand their business in Hong Kong in 2023.

The number represents a year-on-year increase of about 27 per cent. The total investment thereby brought to Hong Kong's economy has reached HK\$61.6 billion and created more than 4 100 job opportunities during their first-year of operation.

The Director-General of Investment Promotion, Ms Alpha Lau, is delighted to see that the department's portfolio is regaining momentum after the city's full reopening in 2023.

Ms Lau said, "Notwithstanding global economic uncertainties, we believe our portfolio growth is gaining good momentum. As companies were able to resume their Asian strategies after the pandemic, Hong Kong is a natural first choice as a business base for many global multinationals and entrepreneurs alike.

"We will continue to strive to promote the city's strengths according to our targets. Financial services, innovation and technology and family offices are among some of the priority sectors, while geographically InvestHK will enhance our promotion drive in strategic markets, including the Middle East and the Association of Southeast Asian Nations economies (ASEAN), maximising Hong Kong advantages as a 'super connector' and 'super value-adder'," she said.

2023 annual results: highlights

The 382 companies came from 45 economies. The Mainland continued to lead with 136 companies, followed by the United Kingdom (48), the United States (34), Singapore (27) and Australia (13).

In terms of sectors, the portfolio covered a broad spectrum ranging from financial services and fintech (90), followed by innovation and technology (82), business and professional services (45), tourism and hospitality (42) and consumer products (34).

For InvestHK's annual report 2023, please download it here: www.investhk.gov.hk/en/resource-centre/?tab=&type=Annual%20Report.

