

# Interest rate of third interest payment for Silver Bond Series due 2024

The following is issued on behalf of the Hong Kong Monetary Authority:

The Hong Kong Monetary Authority, as representative of the Hong Kong Special Administrative Region Government, announced today (January 27) the relevant per annum interest rate for the third interest payment of Silver Bond Series due 2024 (Issue Number 03GB2408R) (the Bonds) issued under the Retail Bond Issuance Programme of the Government Bond Programme.

According to the Issue Circular dated June 29, 2021, for the Bonds, the third interest payment of the Bonds is scheduled to be made on February 10, 2023, and the relevant interest rate is scheduled to be determined and announced on January 27, 2023, as the higher of the prevailing Floating Rate and Fixed Rate.

On January 27, 2023, the Floating Rate and Fixed Rate are as follows:

Floating Rate: +2.30 per cent (Annex)

Fixed Rate: +3.50 per cent

Based on the Floating Rate and Fixed Rate set out above, the relevant interest rate for the third interest payment is determined and announced as 3.50 per cent per annum.