

Interest rate of the fourth interest payment for Silver Bond Series due 2022

The following is issued on behalf of the Hong Kong Monetary Authority:

The Hong Kong Monetary Authority, as representative of the Hong Kong Special Administrative Region Government, announces today (July 15) the relevant per annum interest rate for the fourth interest payment of Silver Bond Series due 2022 (Issue Number 03GB2207R) (the Bonds) issued under the Retail Bond Issuance Programme of the Government Bond Programme.

According to the Issue Circular dated July 4, 2019 for the Bonds, the fourth interest payment of the Bonds is scheduled to be made on July 29, 2021, and the relevant interest rate is scheduled to be determined and announced on July 15, 2021 as the higher of the prevailing Floating Rate and Fixed Rate.

On July 15, 2021, the Floating Rate and Fixed Rate are as follows:

Floating Rate: +0.75% (Annex)

Fixed Rate: +3.00%

Based on the Floating Rate and Fixed Rate set out above, the relevant interest rate for the fourth interest payment is determined and announced as 3.00% per annum.