

Interest rate of the fourth interest payment for Silver Bond Series due 2021

The following is issued on behalf of the Hong Kong Monetary Authority:

The Hong Kong Monetary Authority, as representative of the Hong Kong Special Administrative Region Government (HKSAR Government), announced today (December 3) the relevant per annum interest rate for the fourth interest payment of Silver Bond Series due 2021 (Issue Number 03GB2112R) (the Bonds) issued under the Retail Bond Issuance Programme of the Government Bond Programme.

According to the Issue Circular dated November 22, 2018 for the Bonds, the fourth interest payment of the Bonds is scheduled to be made on December 17, 2020, and the relevant interest rate is scheduled to be determined and announced on December 3, 2020 as the higher of the prevailing Floating Rate and Fixed Rate.

On December 3, 2020, the Floating Rate and Fixed Rate are as follows:

Floating Rate: -0.48 per cent (Annex)

Fixed Rate: +3.00 per cent

Based on the Floating Rate and Fixed Rate set out above, the relevant interest rate for the fourth interest payment is determined and announced as 3.00 per cent per annum.