

Interest rate of the fourth interest payment for Silver Bond Series due 2019

The following is issued on behalf of the Hong Kong Monetary Authority:

The Hong Kong Monetary Authority (HKMA), as representative of the Hong Kong Special Administrative Region Government (HKSAR Government), announces today (July 30) the relevant per annum interest rate for the fourth interest payment of Silver Bond Series due 2019 (Issue Number 03GB1908R) (the Bonds) issued under the Retail Bond Issuance Programme of the Government Bond Programme.

According to the Issue Circular dated July 15, 2016 for the Bonds, the fourth interest payment of the Bonds is scheduled to be made on August 13, 2018, and the relevant interest rate is scheduled to be determined and announced on July 30, 2018 as the higher of the prevailing Floating Rate and Fixed Rate.

On July 30, 2018, the Floating Rate and Fixed Rate are as follows:

Floating Rate: +2.30%(Annex)
Fixed Rate: +2.00%

Based on the Floating Rate and Fixed Rate set out above, the relevant interest rate for the fourth interest payment is determined and announced as 2.30% per annum.