<u>Interest rate of the fifth interest</u> <u>payment for Silver Bond Series due</u> <u>2019</u>

The following is issued on behalf of the Hong Kong Monetary Authority:

The Hong Kong Monetary Authority, as representative of the Hong Kong Special Administrative Region Government, announces today (January 24) the relevant per annum interest rate for the fifth interest payment of Silver Bond Series due 2019 (Issue Number 03GB1908R) (the Bonds) issued under the Retail Bond Issuance Programme of the Government Bond Programme.

According to the Issue Circular dated July 15, 2016 for the Bonds, the fifth interest payment of the Bonds is scheduled to be made on February 12, 2019, and the relevant interest rate is scheduled to be determined and announced on January 24, 2019 as the higher of the prevailing Floating Rate and Fixed Rate.

On January 24, 2019, the Floating Rate and Fixed Rate are as follows:

Floating Rate: +2.53 per cent Fixed Rate: +2.00 per cent

Based on the Floating Rate and Fixed Rate set out above, the relevant interest rate for the fifth interest payment is determined and announced as 2.53 per cent per annum.