

Interest rate of sixth interest payment for Silver Bond Series due 2020

The following is issued on behalf of the Hong Kong Monetary Authority:

The Hong Kong Monetary Authority (HKMA), as representative of the Hong Kong Special Administrative Region Government (HKSAR Government), announces today (June 9) the relevant per annum interest rate for the sixth interest payment of Silver Bond Series due 2020 (Issue Number 03GB2006R) (the Bonds) issued under the Retail Bond Issuance Programme of the Government Bond Programme.

According to the Issue Circular dated June 1, 2017 for the Bonds, the sixth interest payment of the Bonds is scheduled to be made on June 23, 2020, and the relevant interest rate is scheduled to be determined and announced on June 9, 2020 as the higher of the prevailing Floating Rate and Fixed Rate.

On June 9, 2020, the Floating Rate and Fixed Rate are as follows:

Floating Rate: +2.28 per cent (Annex)

Fixed Rate: +2.00 per cent

Based on the Floating Rate and Fixed Rate set out above, the relevant interest rate for the sixth interest payment is determined and announced as 2.28 per cent per annum.