

Interest rate of sixth interest payment for iBond Series due 2018

The following is issued on behalf of the Hong Kong Monetary Authority:

The Hong Kong Monetary Authority (HKMA), as representative of the Hong Kong Special Administrative Region Government (HKSAR Government), announces today (July 24) the relevant per annum interest rate for the sixth interest payment of iBond Series due 2018 (Issue Number: 03GB1808R; Stock Code: 4228) (the Bonds) issued under the Retail Bond Issuance Programme of the Government Bond Programme.

According to the Issue Circular dated July 16, 2015 for the Bonds, the sixth interest payment of the Bonds is scheduled to be made on August 7, 2018, and the relevant interest rate is scheduled to be determined and announced on July 24, 2018 as the higher of the prevailing Floating Rate and Fixed Rate.

On July 24, 2018, the Floating Rate and Fixed Rate are as follows:

Floating Rate: +2.30% (Annex)

Fixed Rate: +1.00%

Based on the Floating Rate and Fixed Rate set out above, the relevant interest rate for the sixth interest payment is determined and announced as 2.30% per annum.