

Interest rate of second interest payment for series of retail green bonds due 2026

The following is issued on behalf of the Hong Kong Monetary Authority:

The Hong Kong Monetary Authority, as representative of the Hong Kong Special Administrative Region Government, announced today (September 25) the relevant per annum interest rate for the second interest payment of the series of retail green bonds due 2026 (Issue Number: 03GR2610R; Stock Code: 4273) (the Retail Green Bonds) issued under the Government Sustainable Bond Programme (previously known as the Government Green Bond Programme).

According to the Issue Circular dated September 18, 2023 for the Retail Green Bonds, the second interest payment of the Retail Green Bonds is scheduled to be made on October 10, 2024, and the relevant interest rate is scheduled to be determined and announced on September 25, 2024 as the higher of the prevailing Floating Rate and Fixed Rate.

On September 25, 2024, the Floating Rate and Fixed Rate are as follows:

Floating Rate: +1.80 per cent (Annex)

Fixed Rate: +4.75 per cent

Based on the Floating Rate and Fixed Rate set out above, the relevant interest rate for the second interest payment is determined and announced as 4.75 per cent per annum.