

# Interest rate of first interest payment for Silver Bond Series due 2026

The following is issued on behalf of the Hong Kong Monetary Authority:

â€‹The Hong Kong Monetary Authority, as representative of the Hong Kong Special Administrative Region Government, announced today (February 1) the relevant per annum interest rate for the first interest payment of Silver Bond Series due 2026 (Issue Number 03GB2608R) (the Bonds) issued under the Retail Bond Issuance Programme of the Government Bond Programme.

According to the Issue Circular dated July 14, 2023 for the Bonds, the first interest payment of the Bonds is scheduled to be made on February 19, 2024, and the relevant interest rate is scheduled to be determined and announced on February 1, 2024 as the higher of the prevailing Floating Rate and Fixed Rate.

On February 1, 2024, the Floating Rate and Fixed Rate are as follows:

Floating Rate: +2.22 per cent (Annex)

Fixed Rate: +5.00 per cent

Based on the Floating Rate and Fixed Rate set out above, the relevant interest rate for the first interest payment is determined and announced as 5.00 per cent per annum.