

Interest rate of first interest payment for series of retail green bonds due 2026

The following is issued on behalf of the Hong Kong Monetary Authority:

The Hong Kong Monetary Authority, as representative of the Hong Kong Special Administrative Region Government, announced today (March 22) the relevant per annum interest rate for the first interest payment of the series of retail green bonds due 2026 (Issue Number: 03GR2610R; Stock Code: 4273) (the Retail Green Bonds) issued under the Government Green Bond Programme.

According to the Issue Circular dated September 18, 2023 for the Retail Green Bonds, the first interest payment of the Retail Green Bonds is scheduled to be made on April 10, 2024, and the relevant interest rate is scheduled to be determined and announced on March 22, 2024 as the higher of the prevailing Floating Rate and Fixed Rate.

On March 22, 2024, the Floating Rate and Fixed Rate are as follows:

Floating Rate: +2.25 per cent (Annex)

Fixed Rate: +4.75 per cent

Based on the Floating Rate and Fixed Rate set out above, the relevant interest rate for the first interest payment is determined and announced as 4.75 per cent per annum.