

Interest rate of first interest payment for iBond Series due 2023

The following is issued on behalf of the Hong Kong Monetary Authority:

The Hong Kong Monetary Authority, as representative of the Hong Kong Special Administrative Region Government, announces today (May 3) the relevant per annum interest rate for the first interest payment of iBond Series due 2023 (Issue Number 03GB2311R; Stock Code: 4239) (the Bonds) issued under the Retail Bond Issuance Programme of the Government Bond Programme.

According to the Issue Circular dated October 5, 2020 for the Bonds, the first interest payment of the Bonds is scheduled to be made on May 17, 2021, and the relevant interest rate is scheduled to be determined and announced on May 3, 2021 as the higher of the prevailing Floating Rate and Fixed Rate.

On May 3, 2021, the Floating Rate and Fixed Rate are as follows:

Floating Rate: +0.27 per cent (Annex)

Fixed Rate: +2.00 per cent

Based on the Floating Rate and Fixed Rate set out above, the relevant interest rate for the first interest payment is determined and announced as 2.00 per cent per annum.