

Interest rate of fifth interest payment for series of retail green bonds due 2025

The following is issued on behalf of the Hong Kong Monetary Authority:

The Hong Kong Monetary Authority, as representative of the Hong Kong Special Administrative Region Government, announced today (November 4) the relevant per annum interest rate for the fifth interest payment of the series of retail green bonds due 2025 (Issue Number: 03GR2505R; Stock Code: 4252) (the Retail Green Bonds) issued under the Government Sustainable Bond Programme (previously known as the Government Green Bond Programme).

According to the Issue Circular dated April 26, 2022 for the Retail Green Bonds, the fifth interest payment of the Retail Green Bonds is scheduled to be made on November 18, 2024, and the relevant interest rate is scheduled to be determined and announced on November 4, 2024 as the higher of the prevailing Floating Rate and Fixed Rate.

On November 4, 2024, the Floating Rate and Fixed Rate are as follows:

Floating Rate: +1.83 per cent (Annex)

Fixed Rate: +2.50 per cent

Based on the Floating Rate and Fixed Rate set out above, the relevant interest rate for the fifth interest payment is determined and announced as 2.50 per cent per annum.