

Instead of engaging in infighting, the Chancellor should listen to Labour's calls for a fairer tax system – McDonnell

John McDonnell MP, Labour's Shadow Chancellor, commenting on analysis by the IMF today which supports calls for a fairer tax system, said:

"This report from the IMF supports the argument we made in the General Election for a fairer tax system. There is no evidence to support those who scaremonger about the effects of making the rich pay fairer taxes. Not only have the Tories slashed the top rate of tax, they still plan billions in tax giveaways to the super rich and big corporations over this parliament.

"With every day that passes the case for a change of direction at the Treasury grows. Instead of engaging in infighting in his own party the Chancellor should listen to Labour's calls for fairer taxes and increased investment to build an economy for the many not the few."