Inflation-matching pay rise for public sector "all gain and no pain" say Greens



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A new report from the Institute for Public Policy Research (IPPR) refutes claims by Rishi Sunak and his government that larger wage settlements for public sector workers would fuel inflation [1]. They say that inflation-matching pay rises, financed from taxation, would have zero impact on inflation.

Reacting, Green Party co-leader Adrian Ramsey said:

"This research draws a line under the argument that paying public service workers decently fuels inflation. It shows that if inflation-matching pay rises were financed from taxation, the impact on inflation would be zero.

"Greens have long championed a wealth tax to help fund our public services, contribute towards the transition to a greener economy, and create a more equal society [2]. It is clear that such a tax — to fund proper pay rises for public service workers — will be all gain and no pain."

Notes

- 1. <u>Public sector pay rises of 10% would add little to inflation, says UK thinktank | Public sector pay | The Guardian</u>
- 2. Tax wealthiest 1% to fund home insulation, say Greens BBC News

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